

WHY EDUCATIONAL INSTITUTIONS NEED UTILITY BILL AUDITING





CASE STUDY

POST BILLING AUDIT RESULTS

\$3,465

GROSS MONTHLY SAVINGS

\$54,723

GROSS REFUND AMOUNT

\$2,493

NET MONTHLY SAVINGS

\$27,361

NET REFUND AMOUNT

\$200,269

NET 60-MONTH AUDIT BENEFIT

WHAT IS A UTILITY BILL AUDIT?

A utility bill audit is the review of an organization's utility and service invoices to identify billing errors, refund opportunities and cost reduction potential for future savings. This is separate from a physical audit which seeks to minimize spending through an investment in improved efficiency.

WHY EDUCATIONAL INSTITUTIONS NEED UTILITY BILL AUDITING:

Unbeknownst to many organizations, a vast majority of utility and service billing statements contain errors. Over the course of months and years, these minor billing errors can add up to substantial sums, costing an organization thousands of dollars.

WE UTILIZE A SIMPLE, NO RISK 4-STEP AUDIT PROCESS.



Initial Audit. Provide an initial data set - just 1-3 recent invoices and a copy of any existing agreement for service - and we will determine if there is potential for cost reductions and/or refunds.

Detailed Audit. We obtain a service Agreement and Letter of Agency allowing us to work directly through your provider and determine the depth and amount of over billing.

Correct Errors. With your approval, we implement proposed cost reductions, and pursue refunds for any related over billing where we are able to.

Confirm Savings. If savings and refunds are realized, we share them with you. We are only compensated after confirmed results for our services.